



2009–2010 Financial Aid Award Information

University Financial Aid

Tulane University Health Sciences Center

School of Medicine
School of Public Health & Tropical Medicine

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TULANE UNIVERSITY

2009-2010 FINANCIAL AID AWARD INFORMATION

This information is prepared to help you fully understand the award information provided to you in the award notification. It provides explanations of how your award is determined, and it outlines the conditions that you must meet in order to receive your aid. Please read all information carefully, and bookmark this website for future reference.

UNDERSTANDING THE BASIC GENERAL CONDITIONS OF YOUR AWARD

Your aid offer is based on the following conditions:

1. You enroll and pay no less than the tuition and fees noted on the financial aid notification letter.
2. You enroll in the division of the university noted on the financial aid notification letter.
3. Your housing status is as indicated on the financial aid notification letter.
4. If federal funds are included in your financial aid offer, that you meet all federal requirements governing your eligibility for federal aid, such as:
 - a. You are a citizen or permanent resident of the United States;
 - b. You are classified as a degree seeking student or are in an eligible certificate program;
 - c. You maintain satisfactory academic progress toward your degree as defined in the individual school bulletins and financial aid guidelines;
 - d. You meet requirements relative to Selective Service registration;
 - e. You have not been convicted for sale or possession of illegal drugs;
 - f. You are not in default on a federal student loan nor owe a refund on a federal grant.
5. The federal and state laws and regulations affecting your aid offer, which are in effect at the time the aid offer is made, remain unchanged during the period of the aid offer.
6. Your financial aid position and resources (on which our calculation of your need must be based) remain as noted in your application materials. You are responsible for notifying the Financial Aid Office of any change in your financial position (for example, eligibility for VA benefits, receipt of scholarships, gifts, fellowships, assistantships, grants, other assistance, loans, living with parents instead of on or off campus, etc.). A change in marital status must be reported for purposes of awarding and receiving Tulane aid.
7. Any increase in your resources (or decrease in your costs) may necessitate a reduction in your aid offer.
8. You sign and return your award Acceptance Form, or accept your award via our website as instructed.

UNDERSTANDING YOUR BUDGET

The total budgeted cost of a Tulane University education includes fixed and estimated expenses. Fixed expenses include tuition and fees, while budgeted estimated expenses include allowances for room and board, books and supplies, as well as personal and transportation expenses. Each Tulane student has their own Accounts Receivable (A/R) account to which students are billed for fixed expenses and to which scholarships, grants and loans awarded and approved usually credit. Your cost of attendance for the 2009-2010 academic year is estimated and itemized on your financial aid notification letter.

Note: For graduate and professional students from the New Orleans area, we assume that you are not living with parents unless otherwise noted on any application materials. However, such students will be required to document that they are indeed not living with parents, otherwise a student's budget will be revised to reflect living with parent(s).

As previously cited, scholarships, grants, and approved loans are usually directly credited to the student's A/R account. If these funds exceed the fixed expenses on the student's A/R bill, the credit may be withdrawn to pay for other estimated educational expenses. However, this credit is not available until the student:

1. Completes all the necessary application requirements;
2. Continues to meet all federal and university eligibility requirements;
3. Receives the financial aid funds from the appropriate sources and has the funds successfully credit to their A/R student account.

Typically, the earliest a credit balance may be refunded to a student is after the first week of enrollment at the beginning of each semester. Therefore, students should arrive on campus prepared to pay for their books, supplies, rent (if living off campus) and other costs that they will incur early in the semester.

HOW YOUR AWARD IS DETERMINED

The majority of financial aid awarded by the University Financial Aid Office at Tulane University is need-based. Need-based aid assumes that you are responsible for the cost of education to the extent of your and your family's ability and that financial aid will be used to supplement the effort of the family. It also assumes that your need can be calculated with uniformity and equity. Financial need is the difference between the estimated cost of attendance and the family's ability to contribute toward education.

The Federal Methodology, is used to determine a student's eligibility for all federal aid, including Stafford Loans, Perkins Loans, Federal Work Study, and most state aid. A student's eligibility is determined from the data provided on the Free Application for Federal Student Aid (FAFSA). Tulane University's need analysis is based on the principles of equity— those with the same financial strength are expected to contribute the same amount from income and assets. As financial strength varies, the expected contribution varies, with the contribution increasing as financial strength becomes greater. The principles of equity also require that income and assets be defined in the same way for everyone and all allowances be nondiscretionary in nature.

DISBURSEMENT OF FINANCIAL AID FUNDS

Tulane controlled scholarship and loan programs are disbursed as follows:

1. Offers for the academic year are generally divided equally between terms;
2. Credits are posted to your student A/R account;
3. If your charges exceed or equal all credits, no refund is issued;
4. If credits exceed charges, you are eligible for a refund of the excess amount.

Funds from the Federal Stafford Loan, the Federal Graduate PLUS Loan, and non-federal alternative loans are disbursed by outside lenders and sent to Tulane and are also generally divided equally between terms. Arrangements exist with most lenders so that Tulane receives your funds electronically to be credited to your A/R account. Yet, some lenders may send funds in the form of a check made payable to you and Tulane. If your loan funds arrive via check, you will be notified to bring your Tulane I.D. and one other form of picture identification to the TUHSC Financial Services Office in order to either endorse and/or pick up your check.

Outside scholarships are normally disbursed via check made payable to the student and Tulane. The sponsor of an outside scholarship determines if the distribution is to be divided equally between terms. Outside scholarship checks not requiring your signature endorsement are generally directly credited to your A/R account. For such checks requiring your signature endorsement, you will be notified to bring the aforementioned proper I.D. to the TUHSC Financial Services Office.

Aid is disbursed only if you meet all eligibility requirements, comply with the terms and conditions of the award, complete necessary requirements, and meet enrollment criteria.

FINANCIAL AID PROGRAM DESCRIPTIONS

The following information describes various financial aid programs that may be listed in your financial aid award. The terms scholarships and grants are used interchangeably throughout the following information. Eligibility for all financial aid is determined annually based on appropriate application materials. Students must be making satisfactory academic progress, file a financial aid application on time, and provide all required additional documentation to be considered for all sources of funding.

To ensure proper processing of all financial aid, be sure to follow the instructions described for each program. Note that any portion of the total grant/scholarship that exceeds the cost of the student's tuition, fees, books, and supplies may be considered taxable income.

Grants and Scholarships

School of Medicine

Tulane University School of Medicine Scholarship Programs

The Tulane School of Medicine administers several scholarship programs, all of which are listed in the school's Bulletin/Catalogue. Scholarship awards are generally determined either by academic merit and/or financial need. The Admissions Committee automatically considers all accepted students for scholarships awarded strictly upon the basis of academic merit. Your completion of the FAFSA and the Financial Aid Addendum are required for the Office of Financial Aid to evaluate your eligibility for a Tulane need-based scholarship.

School of Public Health & Tropical Medicine

Tulane University School of Public Health & Tropical Medicine Scholarship Programs

The Tulane School of Public Health & Tropical Medicine offers several merit based grants and scholarships. The Dean's Grant is generally a non-renewable merit scholarship often awarded during a student's first year of attendance. The Office of Admissions and Student Affairs finalizes all Dean's Grant awards. Various departments at the School of Public Health & Tropical Medicine award some scholarships on the basis of merit and funding availability.

Federal Scholarships and Grants

The U.S. Department of Health & Human Services (DHHS) funds the following two federal grant programs:

Scholarships for Disadvantaged Students (SDS)

A program designed to assist students from socially and/or economically disadvantaged backgrounds. In order to qualify, a student must enroll full-time; complete the Tulane School of Public Health & Tropical Medicine's 2009-2010 Financial Aid Addendum; and submit a signed copy of your parents' 2008 federal

income tax return. SDS awards are based on annual funding availability.

U.S. Public Health Traineeship Grants

A grant program which provides supplemental funding for qualified students in the following majors: Biostatistics; Epidemiology; Health Communication/Education; Health Systems Management; Maternal & Child Health; Nutrition; or Environmental Health. Traineeships are not available for students majoring in International Health or Tropical Medicine. All recipients must enroll full-time and complete the Tulane School of Public Health & Tropical Medicine's 2009-2010 Financial Aid Addendum. Traineeship Grant awards are based on annual funding availability.

Outside Scholarships

Outside scholarships which are outside the control of Tulane, include any scholarships/grants awarded to help cover the costs of higher education. It is the student's responsibility to notify the financial aid office in writing of any outside awards. These awards will be incorporated into the financial aid award. Be sure to review the financial aid award notification letter to ensure that all outside aid is represented. If there are any discrepancies, provide the financial aid office with a complete list of outside scholarships awarded to ensure your records are accurate.

While every student's financial aid may be affected differently from the receipt of outside scholarships, Tulane works to provide the student with as much benefit as possible for these outside awards. To achieve this, outside scholarships are primarily used to reduce the student's loan levels. Federal regulations require that outside scholarships be included as a resource to meet a student's financial need.

Student Loans

We encourage you to maintain a conservative borrowing program within the recommended amounts so as not to overburden yourself with debt repayment upon graduation. If at any time you feel that you need to review your student loan portfolio, we encourage you to make an appointment with your financial aid counselor to discuss loan options that are available to you. Our goal is to assist you in taking advantage of the most beneficial loan programs based on your particular situation.

You will be notified of the specific terms and conditions of a loan offer made from a particular program (for example, Federal Perkins or Federal Stafford loan) in the promissory note and any necessary accompanying information. You may accept other forms of aid offered by Tulane without accepting the loan(s) included in your aid offer. If you wish, you may accept a lesser amount of a loan than what is offered, by indicating the lesser amount either in writing (on the Acceptance Form next to the loan offer) or on Tulane's web access to your award details.

Loan offers normally involve federal funds and are based on the following conditions:

1. You understand fully that you are under obligation to repay the loan;
2. You sign (either electronically or in ink) a promissory note confirming that obligation before funds are disbursed;
3. You agree to the specific terms of the promissory note applicable to the type of loan offered;
4. You will not have exceeded the loan maximum permitted for your school through loans made by Tulane and/or other lenders;
5. Any loans when added to all other aid, can not exceed the cost of attendance as calculated by Tulane.

First-time federal student loan borrowers at Tulane are required to complete a loan “entrance” interview before loan funds are disbursed.

Federal Student Loans

Federal Stafford Loan (subsidized and unsubsidized)

The Federal Stafford loan program allows students at the School of Public Health & Tropical Medicine to possibly borrow up to \$33,000 each year towards their education. Students at the School of Medicine are allowed to possibly borrow up to \$40,500 annually in Federal Stafford funds. For Federal Stafford loans disbursed after 7/1/06, the interest rate is fixed at 6.80%. The subsidized Stafford loan program is a need-based program that allows a student to defer both principal and interest while enrolled at least half-time in a degree program. Graduate and professional students may borrow up to an annual maximum of \$8,500 in subsidized Stafford loan funds. Repayment of principle and interest begins six months after the student ceases to be enrolled at least half-time and/or graduates. Repayment may be spread over 10 years and may be deferred or canceled under certain conditions. The unsubsidized Stafford loan program is similar to the subsidized loan program except it is available to students with limited or no need, or those whose need has been fully met from other resources. Students awarded an unsubsidized Stafford loan are responsible for all interest payments while in school and during the grace and repayment periods.

New borrowers must complete a Federal Stafford loan Master Promissory Note (MPN) and entrance loan counseling. Entrance counseling can be done on-line at www.mapping-your-future.org. Most Stafford loan lenders allow a student borrower to complete their Stafford MPN using e-sign technology via the web. The MPN is valid for up to 10 years and will be used for all of a student's Stafford borrowing while attending the TUHSC campus. For returning borrowers, there is no need to complete a new MPN (unless you change lenders) as Tulane will certify the student's eligibility with their previously selected lender each year.

Stafford loan funds do not credit to the student's A/R account until the electronic funds transfer (or check) is received (usually scheduled for the start of each semester). An origination and guarantee fee of up to 4% can be deducted from the loan proceeds by the lender/guarantor for each disbursement.

Federal Perkins Loan

The Federal Perkins loan is a federally subsidized loan program awarded to students with exceptional need. For new borrowers, repayment of principal and interest (fixed at 5%) begins 9 months after you cease to be enrolled at least half-time or graduate. Repayment may be spread over 10 years and may be deferred or canceled under certain conditions.

If you are awarded a Federal Perkins loan, you will be required to sign a promissory note. New borrowers will be able to sign their promissory notes electronically using e-sign technology via the web. The MPN is valid for up to 10 years and will be used for all of a student's Perkins borrowing while attending the TUHSC campus. For returning borrowers (those that previously borrowed Perkins at Tulane), there is no need to e-sign a new Perkins promissory note for 2009-2010.

Federal Graduate & Professional PLUS Loan (unsubsidized)

The Federal Graduate & Professional PLUS loan program allows students to possibly borrow up to the cost of attendance each year towards their education. This loan program has a fixed interest rate of 8.50%. Eligibility requires that a borrower meet all Federal Stafford Loan eligibility criteria and first borrow the eligible maximum from the Stafford Loan program. Eligibility is also requires that the borrower meet credit worthy standards. Repayment of principle and interest begins 60 days after the loan is fully disbursed or after the student ceases to be enrolled at least half-time and/or graduates. Repayment may be spread over 10 years and may be deferred or canceled under certain conditions. Students awarded an unsubsidized PLUS loan are responsible for all interest payments while in school and during the grace and repayment periods.

New borrowers must complete a Federal Graduate & Professional PLUS loan Master Promissory Note (MPN) and entrance loan counseling. Entrance counseling can be done on-line at www.mapping-your-future.org. Most Grad PLUS loan lenders allow a student borrower to complete their MPN using e-sign technology via the web. The MPN is valid for up to 10 years and will be used for all of a student's PLUS borrowing while attending the TUHSC campus. In future years, there will be no need to complete a new MPN (unless you change lenders) as Tulane will certify the student's eligibility with their previously selected lender each year.

PLUS loan funds do not credit to the student's A/R account until the electronic funds transfer (or check) is received (usually at the start of each semester). An origination and guarantee fee of up to 4% can be deducted from the loan proceeds by the lender/guarantor for each disbursement.

Primary Care Loan (only available at School of Medicine)

The US Department of Health and Human Services (DHHS) offers this loan program whereby recipients must sign an agreement to enter a primary care field of medicine, with primary care being defined as family practice, pediatrics, or general internal medicine. Should a recipient deviate from these areas of medicine, or begin a sub-specialty training program after completing residency, a significant monetary penalty is assessed. Eligibility for the Primary Care Loan requires full disclosure of parental information by the applicant, including submission of a signed copy of your parents' 2008 federal income tax return. For more information on the primary care loan, visit the following website: <http://bhpr.hrsa.gov/dsa/pages/pcl.htm>

Loans for Disadvantaged Students (only available at School of Medicine)

This loan program is designed for students who's family background can be documented as severely financially disadvantaged. You must submit a signed copy of your parents' 2008 federal income tax return if applying for this program.

Non-Federal Student Loans

Private Alternative Loans

A variety of lenders offer non-federal private alternative loans each with varying terms, conditions, and benefits. Private loan lenders perform a creditworthy evaluation on all applicants to their private loan programs. Student borrowers (and/or their co-signers) must pass the lender's creditworthiness standards prior to their approval of a private loan application.

Tulane Loans (only available at School of Medicine)

The Tulane School of Medicine administers a small number of loan programs. Funds from these programs are awarded to students, who demonstrate a significant financial need that cannot be met by other sources of student financial aid.

Student Employment Opportunities (Not available at School of Medicine)

Employment offers through Tulane usually involve the Federal Work Study (FWS) program that is offered based on financial need. Federal Work Study jobs normally are offered to students enrolled at the School of Public Health & Tropical Medicine until funds are depleted. Graduate and professional students are "certified as eligible for employment." While it is likely that a job can be found, "certification" is not a guarantee of a job or of total earnings. Students "certified" for employment should present a copy of their financial aid notification letter to the Tulane Career Center.

Employment offers are based on the following conditions:

1. Your employment may be on or off campus;
2. Your employment may involve an opportunity to perform community service;
3. Your income from employment is paid on a bi-weekly basis as it is earned and is not available in a lump sum at the time of registration;
4. Total earnings depend on accepting the job offered and working approximately 10 to 15 hours per week;
5. The working schedule is arranged between each student and the supervisor and can vary from free periods during the day to night and weekends. (The Tulane Career Center can provide information about the terms and conditions of each particular job.);
6. If your need is met by all aid offered and your earnings exceed the FWS offer/certification, your other aid will very likely need to be reduced. Therefore, it is important to monitor your earnings and terminate your employment to avoid over earning;
7. If you should receive earnings from a FWS job and a REGULAR Tulane job, it is very likely that your combined earnings will apply toward your FWS limit. Consequently, you will need to terminate the FWS job when your limit is reached. You may continue employment in the Tulane job provided your employer has funds available to pay 100% of your earnings. (For clarification, contact the Tulane Career Center.);
8. If it has not been possible for us to meet your needs fully, it may be possible to earn the amount of your unmet need if funds are available and the department (agency) wishes to continue your employment. Any additional earnings will be assumed accepted by you when you accept the employment offer or certification;
9. If the Tulane Career Center does not contact you concerning a job, then you should contact their office to obtain employment.

For more information about employment, visit the Tulane Career Center's website: <http://www.hiretulane.com/> or contact their office directly at (504) 865-5107.

REFUND POLICIES AND RETURN OF TITLE IV FUNDS

The Academic Support Services Fee, the Student Activity Fee, the Student Health Fee, the Recreation Center Fee and the School of Public Health & Tropical Medicine's Technology Fee are not refundable. Contact the Tulane Registrar for the schedule for refund of tuition when a student withdraws during a semester.

The general principle guiding Tulane and federal policy for the distribution of tuition refunds is that the primary responsibility for meeting educational costs rests with the student (and family), that financial aid is supplemental to the expected student contribution, and that the student contribution is expected to be used before any financial aid funds are used. Accordingly, the priority for the distribution of refunds is: first to financial aid accounts or sources (including Federal Stafford Loan), second to your Accounts Receivable balance, and third to you. The federal share will be refunded in the following sequence: Federal Grad PLUS Loan, Unsubsidized Federal Stafford Loan, Subsidized Federal Stafford Loan, and finally Federal Perkins Loan. When the amount of aid credited to you exceeds institutional charges (tuition and fees

plus housing and meals for students living on campus), federal regulations require that a portion or all of the excess may have to be repaid by you to the financial aid accounts. Further information about refund policies, formulas and procedures is available in the TUHSC campus office of University Financial Aid.

RENEWAL POLICIES

For renewal of aid, application materials must be submitted annually. Financial need is recalculated each year based on the application materials for that year. Included in the annual recalculations are any increases in budgeted costs as well as consideration for any changes in the financial situation of the student (and spouse, if married). In addition to having financial need, all students must continue to meet the general and specific conditions as noted in this brochure and meet application deadlines.

For renewal of any federal assistance, students must be making satisfactory academic progress as defined by their school and by financial aid guidelines. By the end of the second academic year they must maintain academic standing consistent with their school's requirement for graduation and complete their academic work within the maximum time frame established by Tulane. A summary of satisfactory academic progress requirements is available at the TUHSC campus office of University Financial Aid or elsewhere on our website.

STUDENT RIGHTS AND RESPONSIBILITIES

You are entitled to receive the financial aid offered to you subject to the conditions set forth in the notification letter and accompanying materials. You have the right to ask for and receive reconsideration of the financial aid decision. You should submit such a request in writing. (Note: The way aid is apportioned between gift and self-help is not negotiable.) You have the right to know how your financial need was calculated. In turn, you (and your parents if applicable) are expected to provide accurate information on all application materials and to provide all requested documentation.

As indicated on the Acceptance Form accompanying the financial aid notification letter, you are required to notify the TUHSC Office of Financial Aid of all changes in resources or costs. The federal government requires the TUHSC Office of Financial Aid to make every effort to insure that financial information obtained from all sources is accurate and not contradictory. When such information is used to establish eligibility for federal student funds, false statements or misrepresentations may subject those providing misleading information to a fine or imprisonment, or both, under provisions of the U.S. Criminal Code.

ADDITIONAL INFORMATION

Further information regarding financial aid at the Tulane University Health Sciences Center and links to other useful websites are available at our website:

www.finaidhsc.tulane.edu

For information regarding academic offerings, accreditation, facilities, number or percentage of students completing certain programs, etc., refer to the individual school bulletins or contact the dean of your school.

For information regarding career planning and opportunities, contact your dean or Tulane's Office of Career Services Center.

Handicapped students should contact the Office of Disability Services for further information.

Questions about your award or requests for reconsideration should be directed to:

TUHSC Office of Financial Aid
Tidewater Building, Suite 1213, TB-1
1440 Canal Street
New Orleans, LA 70112-2699

Phone: (504) 988-6135

Fax: (504) 988-6136

Website: www.finaidhsc.tulane.edu

The Associate Vice President for University Financial Aid and a full-time Financial Aid Office staff are available to answer questions and assist you in any way we can.

The TUHSC Office of Financial Aid is open Monday through Friday, 9:00 A.M. to 5:00 P.M.

Note: *All information contained in this brochure is subject to change and final regulation by the Department of Education, the Department of Health & Human Services, the particular lending institution, or Tulane University.*